

**High Woodlands Homeowners Assoc.
2026 Budget**

	2025	2025	2026
	Budget	Actual	Budget
Income			
Assessments (Dues)	172,452	169,457	172,800
Finance Fees Income - Dues	500	0	300
Guest Memberships	21,000	21,600	22,750
Transfer Fees	1,200	2,670	1,000
Total POOL INCOME	51,500	48,632	55,000
Wave Aquatics Rental	0	7,290	0
TOTAL INCOME	246,652	249,649	251,850
EXPENSES			
ACCOUNTING EXPENSE			
Accountant	21,600	15,015	21,600
QBooks	1,800	1,851	2,000
Yr End Taxes (CPA)	500	0	500
Total ACCOUNTING EXPENSE	23,900	16,866	24,100
ADMINISTRATIVE EXPENSE			
Bad Debt Expense	300	0	0
Bank Service Fee Expense	180	190	200
Insurance	14,500	20,616	25,000
Postage Expense	600	1,295	1,500
Total ADMINISTRATIVE EXPENSE	15,830	22,609	26,980
Hospitality Expense	250	0	250
Legal Expense	10,000	200	5,000
Total LEGAL ADVICE & COLLECTIONS	10,000	200	5,000
PARK EXPENSE			
Park Improvements	6,000	8,859	10,000
Park Maintenance	11,000	12,236	15,000
Total PARK EXPENSE	17,000	21,094	25,000
PAYROLL EXPENSE			
Gross Wages	100,000	79,791	90,000
Payroll Fees - ADP	1,600	1,989	3,000
Payroll Tax	0	15,716	15,000
Total PAYROLL EXPENSE	101,600	97,496	108,000
Permits and Licenses	0	1,336	2,000
POOL EXPENSE	25,000	25,420	30,000
Total POOL EXPENSE	25,000	25,420	30,000
Publicity	300	0	300
RECREATION EXPENSE	2,000	1,508	2,000
Swim Team Expense	0	577	1,000
TAXES EXPENSE			
Property Taxes Expense	100	28	100
Total TAXES EXPENSE	100	28	100
TECHNOLOGY	1,264	2,494	3,000
UTILITIES EXPENSE			
NUD - Water & Lights	4,000	5,341	4,000
PSE	15,000	18,023	18,000
Waste Mgmt - Park	4,000	3,758	4,000
Total UTILITIES EXPENSE	23,000	27,122	26,000
TOTAL EXPENSES	220,244	216,751	253,730
NET OPERATING INCOME	26,408	32,897	-1,880
Other Income			
Interest Income	200	4,681	3,090
Tax Exempt Income	200	0	0
Total Tax Exempt Cash Back	200	4,681	0
Total Other Income	400	4,681	3,090
Net Other Income	400	4,681	3,090
NET INCOME	26,808	37,578	1,210